

IG HIGH GRADE COPPER BULL / BEAR KNOCK-OUTS CFD PRODUCT DETAILS

(Please refer to the "Get Info" tab of the dealing platform for detailed and updated information)

| | KNOCK-OUTS CFD |
|----------------------------------|--|
| IG Knock-out Name | High Grade Copper Bull / Bear Knock-Out |
| Related Official Cash Spot Index | High Grade Copper Futures contract in COMEX |
| Quoted Currency | USD |
| CFD Quotation Period | 2300 - 2200 London Time |
| Value per CFD point | USD 1 |
| Dealing Spread | 30 |
| Knock-Out Premium (in points) | 30 points Variable, based on anticipated risk in the underlying market. It is possible the value of the knock-out premium will change while you have an open position |
| Margin Required | Size x Opening Price x 1.1 |



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| Settlement Basis | Refer to the information on the deal ticket for the last dealing date and expiry date. The knock-out is automatically closed off at 0 if the relevant bid/ask reaches the knock-out level before expiry. Positions not closed by expiry date will settle based on the High Grade Copper Spot CFD price, as reported by IG, +/-closing spread. |
|---------------------|--|
| Pricing Methodology | Bull (underlying IG offer price - knock-out level) + knock-out premium Bear (knock-out level - underlying IG bid price) + knock-out premium The premium is included in our spread, so you pay it when you buy to open and receive it back if you sell to close before your knock-out level is triggered. Refer to the following link for calculations of price and funding costs: https://www.ig.com/sg/commodities |
| Funding Cost | Funding adjustments are calculated and posted to the client's account daily. Commodity funding is based on market cost of carry including an admin fee of 2.5% per annum |
| Additional Notes | Knock-outs are CFD's on a bought option, which means you cannot go short on them. You can buy a bull knock-out if you expect the market to rise, and buy a bear knock-out if you expect the market to fall. Knock out-levels cannot be changed once the trade has been placed. |